



HYT PRESS REVIEW

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Nestle Chairman Invests in Watches That Use Liquids to Tell Time

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- ▶ HYT raises 23 million francs to fund product development
- ▶ Swiss co. makes watches that run with pressurized fluids

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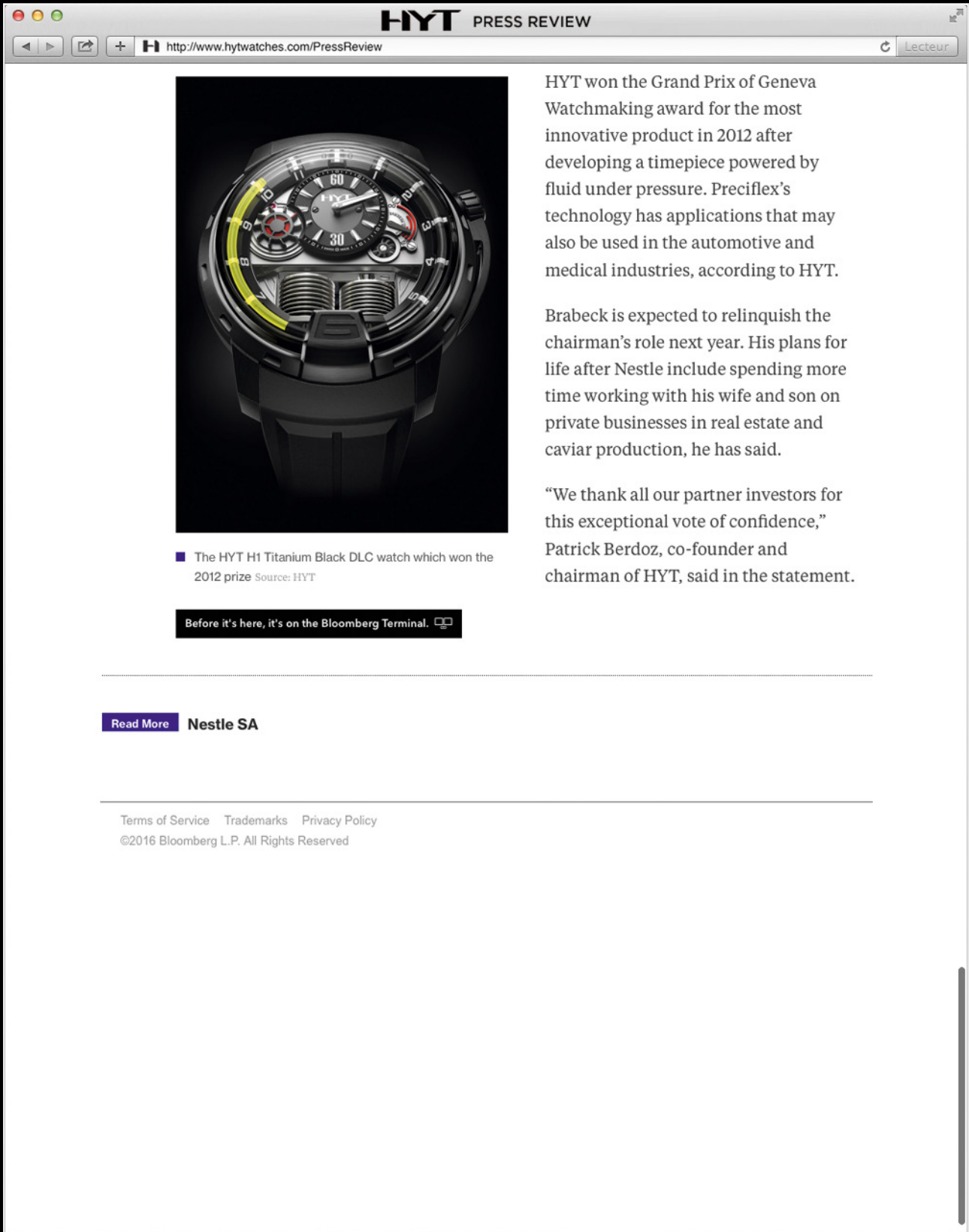
HYT SA, a Swiss maker of wristwatches that use liquids to tell the time, raised 23 million francs (\$23 million) to fund new products as it attracted investors including Nestle Chairman Peter Brabeck-Letmathe.

Brabeck and a Swiss private asset management company participated in the investment round for HYT and its sister company Preciflex SA, the watchmaker said in a statement Thursday.



HYT won the Grand Prix of Geneva Watchmaking award for the most innovative product in 2012 after developing a timepiece powered by fluid under pressure. Preciflex's technology has applications that may also be used in the automotive and medical industries, according to HYT.

Brabeck is expected to relinquish the chairman's role next year. His plans for life after Nestle include spending more




The screenshot shows a Bloomberg Terminal window titled "HYT PRESS REVIEW". The browser address bar displays "http://www.hytwatches.com/PressReview". The main content area features a large image of a HYT H1 Titanium Black DLC watch with a complex dial and a black leather strap. Below the image is a caption: "■ The HYT H1 Titanium Black DLC watch which won the 2012 prize Source: HYT". To the right of the image, there are two paragraphs of text. The first paragraph states: "HYT won the Grand Prix of Geneva Watchmaking award for the most innovative product in 2012 after developing a timepiece powered by fluid under pressure. Preciflex's technology has applications that may also be used in the automotive and medical industries, according to HYT." The second paragraph says: "Brabeck is expected to relinquish the chairman's role next year. His plans for life after Nestle include spending more time working with his wife and son on private businesses in real estate and caviar production, he has said." Below these paragraphs is a quote: "“We thank all our partner investors for this exceptional vote of confidence,” Patrick Berdoz, co-founder and chairman of HYT, said in the statement." At the bottom of the article, there is a "Read More" link followed by "Nestle SA". The footer of the page includes "Terms of Service", "Trademarks", "Privacy Policy", and "©2016 Bloomberg L.P. All Rights Reserved".


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■ The HYT H1 Titanium Black DLC watch which won the 2012 prize Source: HYT

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